



Life Solutions | Wealth Solutions

## Asteron Income Advantage

### Who's going to pay the bills if you can't?

Imagine you stopped getting paid tomorrow. How long would you be able to cope financially? Bills won't stop coming in. And if you have any debts, the bank won't stop charging interest.

But accidents happen. So do illnesses. In fact one out of every three Australians will be unable to work for more than three months at some stage in their lives because of sickness or injury<sup>1</sup>.

Asteron's Income Advantage will pay you up to 80% of your pre-tax income if you can't work because of sickness and injury.

This money could go a long way to keeping your household, or your business, running while you concentrate on your recovery.

#### Features and benefits

» Income Advantage includes our **unique 10 Hours Plus disability definition**. This definition allows you to work 10 hours or less per week while severely disabled with no offset of any amount earned in that 10 Hours. Alternatively you can also meet the severely disabled definition based on your inability to perform 1 important income producing duty as long as you are also off work due to sickness or injury.

- » The **Retraining Benefit** means Asteron may pay for approved rehabilitation and re-training expenses that help you return to work. This could include occupational therapy and specialised training courses you may otherwise have to pay for yourself.
- » The **Pregnancy Premium Waiver Benefit** means six months of premiums can be waived during pregnancy, saving you money – and keeping you covered – during what's often a crucial time.
- » **Packaging discounts** are available if you or your family take out multiple Asteron policies at the same time.

#### Optional extras

- » The **SuperSaver Option** allows you to have a portion of your benefit (before tax) paid into your super fund. This helps ensure your retirement savings keep building while you're off work.
- » The **Extras Package** is available for an additional premium, giving you features such as a Family Assistance Benefit and an Unemployment Benefit.
- » The **Needlestick Option** allows medical professionals to cover themselves against serious blood-borne diseases.

#### Did you know?

Income protection premiums may be tax-deductible, which could significantly reduce the effective cost of your insurance.

<sup>1</sup> Source: Institute of Actuaries – Report to the Disability Committee, May 1995

Asteron Lifeguard™ keeps your family's financial safety 'between the flags' by providing you with a comprehensive range of lump sum and monthly income benefits. These can be integrated into a tailored package to suit your priorities, needs and budget.

Type of cover	How it protects your financial safety
<b>Lump Sum</b>	
 <b>Life Cover</b>	Life Cover pays a one-off lump sum upon death, enabling beneficiaries to pay out debts and create ongoing income.
 <b>Total and Permanent Disablement</b>	Total and Permanent Disablement cover pays a one-off lump sum, which can be used to pay out debts and create ongoing income.
 <b>Recovery</b>	Recovery products are targeted at a specific range of medical conditions and major surgeries. The lump sum paid can be used to help reduce debt, change employment, pay medical expenses and fund your lifestyle.
<b>Monthly Income</b>	
 <b>Income Protection</b>	Income Protection is designed to pay you up to 80% of your gross monthly income while you are unable to work due to sickness or injury, helping you keep up with your day-to-day expenses.
 <b>Business Expenses</b>	Business Expenses allows you to insure monthly business expenses on a monthly reimbursement basis, to help keep your business viable if you can't work because of sickness or injury.

## Simon's story

Simon had been working as a dentist in a small surgery for eight years. Five years ago he had taken out an Asteron Income Advantage policy to protect his income in case sickness or injury prevented him from working.

While cycling one weekend, Simon was knocked off his bike, resulting in a severe neck injury. His doctor told him it would be at least three months before he could work to full capacity again.

At the time of taking out his Income Advantage policy, Simon had selected an Agreed Value contract. This meant that if he ever had to take time off work because of sickness or injury, the amount he would be paid was agreed in advance, not calculated based on his income at the time of the claim.

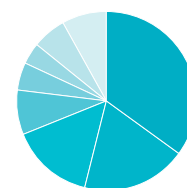
This was a relief to Simon as his surgery had been quieter than usual in recent times, and his off-work benefit was more in line with what he would usually expect to earn, not what he'd been earning lately.

Simon received this benefit until he was able to return to work three months later.

Although the names have been changed, this is based on an actual claim.

### Income Protection claims paid by Asteron in 2007:

Accidents	35%
Musculo-skeletal condition	19%
Mental Illness (eg. Depression)	15%
Cancer	8%
Diseases of the circulatory system	5%
Diseases of the digestive system	4%
Diseases of the nervous system	6%
Other (eg. Emphysema)	8%



#### Important note

This material has been prepared without taking into account your objectives, financial situation or needs. As such you should consider the appropriateness of this material having regard to your objectives, financial situation and needs. The Asteron Lifeguard Product Disclosure Statement (PDS) is available from the issuers Asteron Life Limited ABN 64 001 698 228 AFSL 237903 and Asteron Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE Licence No. L0002059. You should carefully read and consider the PDS in deciding whether to acquire or continue to hold the product.

Asteron Portfolio Services Limited is considering changing its name and Asteron Life Superannuation Fund's name to 'Suncorp Portfolio Services Limited' and 'Suncorp Master Trust' respectively. It is expected that these name changes will proceed and if so they will be updated on our website at [www.asteron.com.au](http://www.asteron.com.au)

Asteron Life Limited ABN 64 001 698 228 AFS Licence No 237903.



AT YOUR FINANCIAL SERVICE

Issued April 2008